



CARBONDALE

All Ways Open

CITY OF CARBONDALE FIREFIGHTER'S PENSION FUND BOARD OF TRUSTEES

MEETING MINUTES 9:00 A.M., JANUARY 17, 2023 FIRE STATION 2 – 401 N. GLENVIEW DRIVE

Mike Hertz called the meeting to order at 9:00 a.m. with the following members of the Board present/absent:

PRESENT: Mike Hertz, President; Jay Crippen, Secretary; Harry Threlkeld, Firefighter Retiree Representative; Jeff Davis, Trustee; Jennifer Sorrell, Trustee. ABSENT: None. GUESTS: None
Also present was Fire Department Administrative Assistant/Recorder Kathy Haldeman

MINUTES OF PREVIOUS MEETING

Motion made by Jennifer Sorrell to approve minutes of the October 18, 2022 meeting. Motion seconded by Harry Threlkeld. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis, and Jennifer Sorrell. NAYS: None. Motion declared carried.

TREASURER'S REPORT

Jeff Davis presented the Treasurer's Report and FPIF Statement of Results for the period ending November 2022. Investments showed a decrease of \$413,754 since August's statement. Motion made by Jennifer Sorrell to accept the Treasurer's Report, approve expenses totaling \$578,999.86, of which \$521,523.25 was payroll, and approve a Global Cash Movement Withdrawal from FPIF for February in the amount of \$675,000 and approximately \$200,000 beginning in March and thereafter. Motion seconded by Jay Crippen. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis, and Jennifer Sorrell. NAYS: None. Motion declared carried.

UNFINISHED BUSINESS

None

NEW BUSINESS

Jay Crippen presented a Notification of Intent to Receive Benefits from former Firefighter Benjamin Schultz. Jeff Davis provided Public Act 093-0689 and calculations for the interest that Mr. Schultz would owe the Carbondale Firefighters Pension Fund. Motion made by Jennifer Sorrell to accept the Notification of Intent to Receive Benefits from former Firefighter Benjamin Schultz and to accept payment of \$303.60 plus interest to the date of payment. Motion seconded by Jay Crippen. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis, and Jennifer Sorrell. NAYS: None. Motion declared carried.

Mike Hertz presented the 2022 Census of Governments Survey of Public Pension Plans completed by Kaprice Whittington, City Senior Accountant, for review.

Mike Hertz presented the Affidavit Status Report from Kaprice Whittington for review. Currently, seven pension recipients have not submitted their annual affidavits that are due January 31, 2022.

Jeff Davis presented the Epic Insurance Midwest invoice for fiduciary liability insurance approved in October 2022. The amount due is \$3,204.

From the list of annual invoices, the Levi, Ray, & Shoup invoice for the Pension Plus Software is expected to be due in April. Motion made by Jay Crippen to approve payment to Levi, Ray, & Shoup not to exceed 5% over \$3,000. Motion seconded by Harry Threlkeld. ROLL CALL VOTE: Mike Hertz – AYE, Jay Crippen – AYE, Harry Threlkeld – AYE, Jeff Davis – AYE, Jennifer Sorrell - AYE. AYES: Five, NAYS: None. Motion declared carried.

Mike Hertz, Jay Crippen, and Harry Threlkeld completed their required annual training through IPPFA on November 16, 2022.

There is no new pension legislation to review.

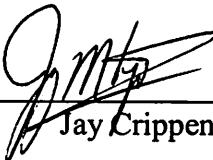
There are no closed meeting minutes to review.

There are no public comments.

ANNOUNCEMENTS AND ADJOURNMENT

Motion made by Jay Crippen to adjourn at 9:16 a.m. Motion seconded by Harry Threlkeld. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis, and Jennifer Sorrell. NAYS: None. Motion declared carried.

The next meeting is April 18, 2023 at 9:00 a.m.



Jay Crippen, Secretary